

centrelink

When to use this form

If you need to tell us of a substantial decrease or increase in your parental income when claiming or receiving the Additional Boarding Allowance.

Important information

Return this form and any supporting documents to us **within 14 days** so we can process your application or claim. If you cannot do this **within 14 days**, you must contact us at the earliest possible date to make an arrangement.

CURRENT tax year assessment



A CURRENT tax year assessment allows the income test to be based on your income for the CURRENT tax year if your income has decreased or increased substantially from your BASE tax year income.

The BASE tax year is the financial year ending before 1 January of the year of study.

The CURRENT tax year is the financial year ending during the year of study.

Decrease in income

The concession applies if the income is reduced for at least 2 years because of:

- permanent invalidity or retirement
- natural disasters such as drought, bushfire or other circumstances beyond your control
- unemployment for an extended period or retrenchment
- death of your partner
- you and your partner have separated
- any other circumstances causing hardship.

Note: Seasonal falls where income normally fluctuates, for example, in the case of primary producers, are NOT a basis for CURRENT tax year assessment unless the reduction is likely to last for at least 2 years.

Increase in income

Where your income for the CURRENT tax year has increased substantially from the BASE tax year income, the income test is based on the CURRENT tax year.

This applies if the income has increased, or will increase, by more than 25% (and is, or will be, more than 25% higher than the Parental Income Free Area). Any necessary reassessment will only affect the Additional Boarding Allowance entitlement from 1 October.

Loss of your partner

Where your partner has died or you and your partner have separated, the Parental Income Test may only be applied to your BASE tax year income. This assessment applies from 1 January of the year of study or from the date of death or separation, whichever is later. You can call us and request that your Additional Boarding Allowance be reassessed using only your BASE tax year income.

You do NOT need to complete this form unless you, as the remaining parent, have suffered a substantial decrease in income and you want your CURRENT tax year income to be used to assess your eligibility for Additional Boarding Allowance.

For more information



Go to servicesaustralia.gov.au/isolatedchildren or visit one of our service centres.

Call us on **132 318**.

To speak to us in other languages, call **131 202**.

Note: Call charges may apply.

If you have a hearing or speech impairment, you can contact the **TTY service** on Freecall™ **1800 810 586**. A TTY phone is required to use this service.

Keep the Notes (pages 1 and 2) for your information.

Warning on estimating income

Where there has been a reduction in income, you must provide an estimate of expected parental income between 1 July and 30 June of the CURRENT tax year, even if the amount is below the tax threshold.

If there is expected to be an increase of more than 25% in your taxable income, maintenance payments paid and other income for the CURRENT tax year compared to the income for the BASE tax year, you must provide an estimate of expected taxable income, any maintenance payments paid and other income received between 1 July and 30 June of the CURRENT tax year, even if the amount is below the tax threshold.

Maintenance payments paid out for any dependent children are deducted from the combined parental income for the Parental Income Test.

All estimates are checked with the Australian Taxation Office. If the income estimate is different to the actual income provided by the Australian Taxation Office, your AIC eligibility will be reassessed.

We will check your income with the ATO after the end of the tax year. We may also ask you to provide proof of your actual income at this time.

If you under estimate your income, it may result in a debt of AIC which will have to be paid back. If you are not sure, it is better to over estimate. If you over estimate your income a top up payment will be made after your income has been checked.

Towards the end of the tax year, you should check your (and your partner's) actual income against the estimates given to us (it is a good idea to keep a copy of this form). If the amounts are different, you should call us immediately.

Definitions

Fringe benefits period

The assessable income period for fringe benefits is not the same as the normal tax year. It is the period 1 April to 31 March starting in the year before the year of study for which you are claiming and/or the period 1 April to 31 March starting in the study year for which you are claiming.

Reportable fringe benefits

Reportable fringe benefits are provided by your employer and are counted as part of your income. Reportable fringe benefits are non-cash benefits received (or assigned to someone else) from your employment.

Examples of reportable fringe benefits provided by employers include:

- helping pay rent or a home loan
- providing a home phone
- providing a car
- paying child(ren)'s school fees
- paying health insurance premiums
- paying child care expenses.

An employer's contribution to a complying superannuation fund is not a fringe benefit.

The value of any reportable fringe benefits will be shown on your payment summary for the financial year ending 30 June. You can ask your employer to tell you the amount that is expected to be shown on your payment summary.

Exempt reportable fringe benefits

Exempt reportable fringe benefits are any reportable fringe benefits received from a not for profit organisation which is eligible for a fringe benefits tax exemption under section 57A of the *Fringe Benefits Tax Assessment Act 1986*. You should check with your employer's payroll area if you are not sure if you receive exempt reportable fringe benefits.

Other reportable fringe benefits

Any reportable fringe benefits received from all other employers that are not eligible for a fringe benefits tax exemption.

Tax free pensions and benefits

Tax free pensions and benefits are certain non-taxable pensions or benefits received in the relevant tax year from us, the Department of Veterans' Affairs or the Military Rehabilitation and Compensation Commission. It includes Disability Support Pension, Carer Payment and similar pensions or benefits. It does not include Family Tax Benefit, Child Care Subsidy, Carer Allowance or Mobility Allowance.



Assistance for Isolated Children (AIC) CURRENT tax year Assessment (SY042)

centrelink

Filling in this form

- Use black or blue pen.
- Print in BLOCK LETTERS.
- Where you see a box like this ► Go to 1 skip to the question number shown. You do not need to answer the questions in between.

1 Your Centrelink Reference Number (if known)

- - -

2 Your name

Family name

First given name

Second given name

3 Your date of birth

/ /

4 Student's details for whom you are applying for Additional Boarding Allowance.

1 Student's name

Date of birth / /

2 Student's name

Date of birth / /

3 Student's name

Date of birth / /

4 Student's name

Date of birth / /

If there are more than 4 students, provide a separate sheet with details.

5 Has your combined or total family income in the CURRENT tax year decreased or increased from the combined or family income in the BASE tax year?

Decreased ► Go to next question

Increased ► Go to 17

6 When did the income decrease?

/ /

7 How long do you think the decrease in income will last?

.....

.....

8 Which of the following best describes the reason for the decrease in income.

Tick ONE only

- Retirement, permanent invalidity, retrenchment or unemployment for a long period of time ► Go to 9
- Loss of your partner ► Go to 15
- Natural disasters or any other circumstances causing hardship

Provide a separate sheet with all the reasons for this including:

- a full description of circumstances
- expected duration of fall in income.

► Go to 17

9 The person(s) with a decrease in income

Tick all that apply

You

Your partner ► Partner's name

10 What date did you (and/or your partner) last work?

You

/ /

Your partner

/ /



CLK0SY042 2003

11 Reason for stopping work

You

Your partner

12 Was a lump sum payment received when you (and/or your partner) stopped working?

No **Go to 17**

Yes **Go to next question**

13 How many weeks and/or days were paid as annual leave?

You

Your partner

14 How many weeks and/or days were paid as long service leave?

You

Your partner

► **Go to 17**

15 Name of your partner

--

16 Date of death OR Date of separation

/ /

/ /

17 Read this before answering the following question.

All boxes in question 17 **must** be completed.

If you (and/or you partner) **will not** receive income from any of the following sources, write 'Nil' in the appropriate boxes.

The CURRENT tax year for an AIC payment is the financial year ending during the year of study.

Include:

- estimated taxable income from all sources in Australia
- all income earned outside Australia.

When estimating 'taxable income', include the taxable amount of any lump sum payments you received or expect to receive on the termination of employment, such as severance, superannuation and payments in lieu of long service leave, and taxable withdrawals from superannuation, roll-over and similar funds.

What is your (and your partner's) estimated income for the current tax year?

You	Your partner
-----	--------------

A Australian taxable income even if below the threshold

\$	\$
----	----

B All income from outside Australia received in that country's current financial year

\$	\$
----	----

Type of currency	Type of currency
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C Net investment losses

Include losses on investments and/or shares and rental properties, that is, negative gearing

\$	\$
----	----

D Reportable superannuation contributions paid by you (or your partner) or on your (or your partner's) behalf, for example, voluntary salary sacrificed amounts

\$	\$
----	----

E All child support and partner maintenance payments you (and your partner) paid out

\$	\$
----	----

F Exempt reportable fringe benefits

\$	\$
----	----

G Other reportable fringe benefits

\$	\$
----	----

H Tax free pensions and benefits

\$	\$
----	----

18 Read this before answering the following questions.

Rent verification is needed to work out the correct rate of payment for your AIC child. You may not be eligible to receive rent assistance from us, but you may need to verify the rent you pay. You will need to complete a Rent Certificate if one is sent to you.

Do you (and/or your partner) pay rent?

No **Go to 21**

Yes **Go to next question**

19 Do you (and/or your partner) receive Rent Assistance?

No **Go to next question**

Yes **Go to 21**

20 How much rent do you (and/or your partner) pay per day, week, fortnight or calendar month?

\$ per

Privacy notice

21 You (and your partner) need to read this

Privacy and your personal information

The privacy and security of your personal information is important to us, and is protected by law. We need to collect this information so we can process and manage your applications and payments, and provide services to you. We only share your information with other parties where you have agreed, or where the law allows or requires it. For more information, go to servicesaustralia.gov.au/privacy

Declaration

22 I declare that:

- the information I have provided in this form is complete and correct.

I understand that:

- Centrelink can make relevant enquiries to make sure I receive the correct entitlement.
- I must notify Centrelink of any changes in my circumstances **within 14 days** of the change(s) occurring.
- giving false or misleading information is a serious offence.

Your signature



Date

/ /

Your partner's signature



Date

/ /

Returning this form

Return this form and any supporting documents:

- **online** using your Centrelink online account. For more information, go to servicesaustralia.gov.au/submitdocumentsonline
- **by post to:**
Services Australia
Student Services
PO Box 7804
CANBERRA BC ACT 2610
- **in person** at one of our service centres, if you are not able to use your Centrelink online account.