**Transcript: Student Start-up Loan**

If you get Youth Allowance, Austudy or ABSTUDY Living Allowance and study full time at a university you may be eligible for the Student Start-up Loan.

To get the loan, you must meet study requirements.

These include things like study load, studying an approved course and remaining in study.

The Student Start-up Loan will be added to your HECS-Help Loan.

This means you’ll need to pay it back once you start earning a certain amount.

This includes the amount you borrowed plus indexation added to your loan every year.

In most situations this means the amount you pay back will be more than you borrowed.

Applying for the loan is voluntary.

You can apply using your Centrelink online account through MyGov.

You can read about other types of loans and credit on our website before applying for a Student Start-up Loan, to make sure you understand all your options.

It may be better to consider other options, like no interest loans.

Remember, let us know if things change like if you move house or change courses.

You can do this using the Express Plus Centrelink mobile app, or your Centrelink online account through myGov.

If you don’t tell us you might be overpaid and have to pay the debt back sooner.

For more information about the Student Start-up Loan including amounts and eligibility, go to servicesaustralia.gov.au/startuploan.