**DM6717 liquid assets waiting periods**

If you're claiming JobSeeker Payment, Youth Allowance, or Austudy, you may need to wait before you start getting payment from us. This is called the liquid assets waiting period.

Liquid assets are funds you or your partner can easily access, for example:

* cash
* money in your bank account
* shares
* term deposits, or
* wages owed to you.

If your liquid assets are above the threshold, you may need to wait between 1 and 13 weeks before payments start.

The liquid asset threshold is:

* $5,500 or more if you're single, or
* $11,000 or more if you have a partner or dependents.

In some circumstances, you may be exempt from having to serve a liquid assets waiting period.

For example, if you or your partner have served any part of a liquid asset waiting period in the last 12 months, or you've self-served this waiting period before claiming, we will check this while we're assessing your claim.

We may be able to reduce your waiting period in certain circumstances.

If you're experiencing severe financial hardship due to unavoidable or reasonable expenses, which can include reasonable living costs, you'll need to provide proof of essential expenses and other living costs.

We have more information about these expenses and costs on our website.

Find out more or check if the waiting period applies to you at **servicesaustralia.gov.au/jobseeker**