



Budget 2024-25

This information is accurate as of 14 May 2024.

Endorsement of the Social Security Agreement between Australia and the Oriental Republic of Uruguay

Under this measure, Australia will enter into a Social Security Agreement with Uruguay, pending the conclusion of negotiations.

The agreement will assist people to qualify for and claim pensions from Australia and Uruguay.

The agreement will also exempt employers and employees who are temporarily seconded to work from Australia to Uruguay or vice versa from paying into both their host and home country pension or superannuation schemes. This will apply for the duration of the secondment.

The agreement will:

- strengthen Australia's bilateral relationship with Uruguay
- complement Australia's existing network of 32 social security agreements.

This measure is led by the Department of Social Services. Services Australia will get \$15 million from 2024–25 through to 2027–28 to support this measure.

This measure is subject to successful negotiations and legislation passing.

Who this measure affects

The agreement will benefit:

- Australian residents who have previously worked in or who wish to move to Uruguay in their retirement
- former Australian residents currently living in Uruguay
- Australian businesses operating in Uruguay.

When this starts and finishes

The agreement will start on 1 January 2026 and is ongoing.