



Budget 2023-24

This information is accurate as of 9 May 2023.

Jobs and Skills Summit – incentivise pensioners into workforce

This measure enables eligible pensioners above Age Pension age to earn more income before their pension reduces, by extending the temporary increase to the Work Bonus balance to 31 December 2023.

Eligible pensioners have had \$4,000 credited to their Work Bonus balance since 1 December 2022, increasing the maximum Work Bonus balance from \$7,800 to \$11,800. This measure extends the increase to 31 December 2023. The Work Bonus concession of \$300 per fortnight will stay the same.

Eligible pensioners now have until 31 December 2023 to use their bigger Work Bonus balance. Any Work Bonus balance above \$7,800 after 31 December 2023 will reset to \$7,800.

The Work Bonus reduces the amount of employment income that Services Australia applies to a pensioner's rate of entitlement under the income test. This includes eligible self-employment income. Read more about the [Work Bonus](#).

This measure is led by the Department of Social Services. Services Australia has been allocated \$681,000 in the 2023-24 financial year to support the extension of this measure.

Enabling legislation was passed in November 2022.

This measure is not subject to legislation passing.

Who this measure affects

This affects people getting Age Pension, Disability Support Pension, or Carer Payment who are over Age Pension age. It also affects those on equivalent Veterans Entitlement Act Pensions.

When this starts and finishes

This measure extends the measure that started on 1 December 2022. It will end on 31 December 2023.